SPA
THE FINANCIAL ADVISORS
www.spacapital.com

SPA Merchant Bankers Ltd.
101-A, 10th Floor, Mittal Court,
Nariman Point, Mumbai - 400021.
Tel. : 2280 1240 - 49 / 4043 9000
Fax : 2284 6318 / 2287 1192

Ref: SPAMBL/FDC/BB2/RI/2011/39

March 16, 2011

Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400001
Fax: 22723121/ 22722037

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400051
Fax: 26598237/38

Dear Sirs,

Subject: Daily Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Please find below a Report of Securities bought back for "**FDC Limited**" under Regulation 15(i) of Buy Back Regulations, as on **March 16, 2011.**

Daily report of the Buy Back to the Stock Exchanges ("FDC Limited")

Name of the Broker	Number of Equity Shares Bought		Total	*Average Price of Acquisition (Rs.)
	BSE	NSE		
SPA Securities Limited	30,300	16,100	46,400	102.43
Total **(A)**	30,300	16,100	46,400	102.43
Cumulative Equity Shares bought as on Yesterday **(B)**	771,860	619,109	1,390,969	105.55
Less: Quantity Closed Out Today **(C)**	0	0	0	0
Quantity Closed Out as on Yesterday **(D)**	0	0	0	0
Total Quantity closed out **(C+D=E)**	0	0	0	0
Total Equity Shares bought back as on **March 16, 2011 (A)+(B)–(E)**	**802,160**	**635,209**	**1,437,369#**	**105.45**

Note:

1. *Average Price of acquisition excludes brokerage, service tax, and securities transaction tax and stamp duty.
2. Further note that, the Company has bought back 1,437,369 Equity Shares (802,160 Equity Shares on BSE and 635,209 Equity Shares on NSE) up-to March 16, 2011 for an aggregate consideration of Rs. 1515.76 lakhs, being 30.32% of the Maximum Buy-back Offer Size of Rs. 5,000 lakhs.
3. # 336 shares were received short from the Broker from the shares bought back on March 14, 2011 and auction is awaited for the same.

Kindly take the same on record.

Thanking you,

Yours Faithfully
For **SPA Merchant Bankers Limited**

Rajiv Sharma

SPA MERCHANT BANKERS LTD.

(Authorized Signatory)